

2011 Government Benefits & Limits – A Quick Reference

Source: Canada Revenue Agency: www.cra.gc.ca

Old Age Security Benefit Payment Rates January - March 2011			
Type of Benefit	Recipient	Maximum Monthly Benefit	Maximum Annual Income
OAS	All recipients	\$524.23	See note
GIS	Single person	\$661.69	\$15,888
	Spouse of pensioner	\$436.95	\$20,976
	Spouse of non-pensioner	\$661.69	\$38,112
	Spouse of Allowance recipient	\$436.95	\$38,112*
Allowance	All recipients	\$961.18	\$29,376
Allowance for the survivor	All recipients	\$1,065.45	\$21,408

* For Spouse of Allowance recipient, the Allowance stops being paid at \$29,376 while the GIS stops being paid at \$38,112.

Note: Pensioners with an individual net income above \$67,668 must repay part or all of the maximum Old Age Security pension amount. The repayment amounts are normally deducted from their monthly payments before they are issued. The full OAS pension is eliminated when a pensioner's net income is \$109,607 or above.

2011 Canada Pension Plan (CPP) Payment Rates	
Type of benefit	Maximum monthly benefit
Disability benefit	\$1,153.37
Retirement pension (age 65)	\$960.00
Survivors benefit (under age 65)	\$529.09
Survivors benefit (age 65 & over)	\$576.00
Children of disabled contributors	\$218.50
Children of deceased contributors	\$218.50
Combined survivors & retirement (pension at age 65)	\$960.00
Combined survivors & disability	\$1,153.37
Death benefit (maximum lump sum)	\$2,500.00

2011 CPP Contribution Rates, Maximums and Exemptions	
Maximum Annual Pensionable Earnings (YMPE)	\$48,300
Basic Exemption (YBE)	\$3,500
Maximum Contributory Earnings	\$44,800
Employee Contribution Rate (%)	4.95%
Maximum Annual Employee Contribution	\$2,217.60
Maximum Annual Self - Employed Contribution	\$4,435.20

2011 EI Premium Rates and Maximums		
Maximum Annual Insurable Earnings		\$44,200
Rate	Federal	1.78%
	Quebec	1.41%
Maximum Annual Employee Premium	Federal	\$786.76
	Quebec	\$623.22
Maximum Annual Employer Premium	Federal	\$1,101.46
	Quebec	\$872.51
Maximum Weekly Benefit		\$468.00

Contribution Limits for Capital Accumulation Plans (CAP)			
Year	DC limit	RRSP limit	DPSP limit
2010	\$22,450	\$22,000	\$11,225
2011	\$22,970	\$22,450	\$11,485
2012		\$22,970	

Note: DC & DPSP limit above for PA purposes are also restricted to 18% of compensation.

Limits for Defined Benefit Plans (DB)		
Year	Maximum Benefit per year of service	Maximum Pension Adjustment (PA)
2010	\$2,494.44	\$21,850
2011	\$2,552.22	\$22,370

If you have any questions about these government benefits and limits, please contact Deborah McMillan at 416-863-9159 ext 227.

January 7, 2011